

# Balance Sheet

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## Positive Education Schools Association Ltd As at 31 December 2021

31 Dec 2021

### Assets

<b>Bank</b>	
Business Account	198,165
<b>Total Bank</b>	<b>198,165</b>
<b>Current Assets</b>	
Accounts Receivable	8,145
Prepaid Expenses	12,250
<b>Total Current Assets</b>	<b>20,395</b>
<b>Fixed Assets</b>	
Office Equipment	90
<b>Total Fixed Assets</b>	<b>90</b>
<b>Total Assets</b>	<b>218,650</b>

### Liabilities

<b>Current Liabilities</b>	
Accounts Payable	36,373
Credit Card 2561	1,447
eWay Suspense Account	1,088
GST	8,761
PAYG Withholdings Payable	6,488
Superannuation Payable	4,816
Wages Payable - Payroll	(2,365)
<b>Total Current Liabilities</b>	<b>56,607</b>
<b>Total Liabilities</b>	<b>56,607</b>
<b>Net Assets</b>	<b>162,043</b>

### Equity

Current Year Earnings	(21,899)
Retained Earnings	183,942
<b>Total Equity</b>	<b>162,043</b>