

# Balance Sheet

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## Positive Education Schools Association Ltd As at 31 December 2020

31 Dec 2020

### Assets

<b>Bank</b>	
Business Account	189,727
<b>Total Bank</b>	<b>189,727</b>
<b>Current Assets</b>	
Accounts Receivable	71
Prepaid Expenses	12,250
<b>Total Current Assets</b>	<b>12,321</b>
<b>Total Assets</b>	<b>202,048</b>

### Liabilities

<b>Current Liabilities</b>	
Accounts Payable	2,273
Credit Card 2561	801
eWay Suspense Account	160
GST	1,813
PAYG Withholdings Payable	7,630
Superannuation Payable	4,925
Wages Payable - Payroll	504
<b>Total Current Liabilities</b>	<b>18,106</b>
<b>Total Liabilities</b>	<b>18,106</b>
<b>Net Assets</b>	<b>183,942</b>

### Equity

Current Year Earnings	(14,746)
Retained Earnings	198,687
<b>Total Equity</b>	<b>183,942</b>